

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 7710]
[September 16, 1975]

PROPOSED REGULATION B

*To All Member Banks, and Others Concerned,
in the Second Federal Reserve District:*

This is to advise you of a printing error on page 13 of our Circular No. 7706, dated September 10, 1975, which contains the text of the proposed new Regulation B of the Board of Governors of the Federal Reserve System. Paragraph (a) of Section 202.6, which is incomplete in Circular No. 7706, should read as follows:

SECTION 202.6—FURNISHING OF CREDIT INFORMATION

(a) **Accounts established after November 1, 1976.** A creditor, when furnishing information to consumer reporting agencies or others concerning any account established after November 1, 1976, which the application indicates may be used by both spouses or upon which both spouses are contractually liable, shall designate the account to reflect the fact of participation of both spouses and shall report the designation and furnish all information concerning the account in the names of both spouses.

Also, in order to facilitate consideration of comments on the proposed regulation, the Board of Governors has requested that such comments be addressed to specific sections of the proposed regulation under headings referring to each appropriate section. The Board also suggests that, to the extent possible, comments be separated section by section.

PAUL A. VOLCKER,
President.